# State of New Jersey
# Local Government Services

## Year: 2022 Municipal User Friendly Budget

**MUNICIPALITY:** 0256 Rutherford Borough - County of Bergen — Adopted

**Municode:** 0256 **Filename:** 0256_fba_2022.xlsm

| | | | | | |
|---|---|---|---|---|---|
| **Website:** | www.rutherordboronj.com | | | | |
| **Phone Number:** | (201) 460-3000 | | | | |
| **Mailing Address:** | 176 Park Avenue | | | | |
| | | | | | |
| **Municipality:** | Rutherford | **State:** | **NJ** | **Zip:** | 07070 |

### Mayor

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|---|---|---|---|---|
| Frank | | Nunziato | 12/31/2023 | fnunziato@rutherfordboronj.com |

### Chief Administrative Officer

| | | | | |
|---|---|---|---|---|
| Robert | | Kakoleski | | rkakoleski@rutherfordboronj.com |

### Chief Financial Officer

| | | | | |
|---|---|---|---|---|
| Gordon | Leo | Stelter | | gstelter@rutherfordboronj.com |

### Municipal Clerk

| | | | | |
|---|---|---|---|---|
| Margaret | M | Scanlon | | mscanlon@rutherfordboronj.com |

### Registered Municipal Accountant

| | | | | |
|---|---|---|---|---|
| Gary | | Vinci | | gvinci@lvhcpa.com |

### Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|---|---|---|---|---|
| Mark | | Goldsack | 12/31/2022 | mgoldsack@rutherfordboronj.com |
| Thomas | | Mullahey | 12/31/2022 | tmullahey@rutherfordboronj.com |
| Matthew | | Cokeley | 12/31/2023 | mcokeley@rutherfordboronj.com |
| Stephanie | | McGowan | 12/31/2023 | smcgowan@rutherfordboronj.com |
| Maria | | Begg-Roberson | 12/31/2024 | mbegg-roberson@rutherfordboronj.com |
| Ray | | Guzman | 12/31/2024 | rguzman@rutherfordboronj.com |
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# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

## 2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

| | Calendar Year Tax Rate | Calendar Year Tax Levy | % of Total Levy | Avg Residential Taxpayer Impact |
|---|---|---|---|---|
| Municipal Purpose Tax | 0.881 | $23,981,071.75 | 30.09% | $3,823.54 |
| Municipal Library | 0.039 | $1,051,931.93 | 1.32% | $169.26 |
| Municipal Open Space | | | 0.00% | $0.00 |
| Municipal Arts and Culture | | | 0.00% | $0.00 |
| Fire Districts (avg. rate/total levies) | | | 0.00% | $0.00 |
| Other Special Districts (total levies) | | | 0.00% | $0.00 |
| Local School District | 1.717 | $46,715,530.00 | 58.61% | $7,451.78 |
| Regional School District | | | 0.00% | $0.00 |
| County Purposes | 0.281 | $7,634,720.76 | 9.58% | $1,219.54 |
| County Library | | | 0.00% | $0.00 |
| County Board of Health | | | 0.00% | $0.00 |
| County Open Space | 0.011 | $316,483.87 | 0.40% | $47.74 |
| Other County Levies (total) | | | 0.00% | $0.00 |
| Total (Calendar Year 2021 Budget) | 2.929 | $79,699,738.31 | 100.00% | $12,711.86 |

Total Taxable Valuation as of October 1, 2021 $2,737,610,277.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment $434,000.00

## Prior Year to Current Year Comparison

### Comparison - Municipal Purposes Tax Rate

| Prior Year | Current Year | % Change (+/-) |
|---|---|---|
| 0.881 | 0.897 | 1.82% |

### Comparison - Municipal Purposes Tax Levy

| Prior Year | Current Year | % Change (+/-) | $ Change (+/-) |
|---|---|---|---|
| $23,981,071.75 | $24,545,165.83 | 2.35% | $564,094.08 |

### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

| Prior Year | Current Year | % Change (+/-) | $ Change (+/-) |
|---|---|---|---|
| $3,823.54 | $3,892.98 | 1.82% | $69.44 |

**Sheet UFB-1**

## Current Year 2022 Budget

| Taxes | Actual/Estimated | Tax Levy |
|---|---|---|
| Municipal Purpose Tax | ACTUAL | $24,545,165.83 |
| Municipal Library | ACTUAL | $1,063,439.79 |
| Municipal Open Space | | |
| Municipal Arts and Culture | | |
| Fire Districts (total levies) | | |
| Other Special Districts (total levies) | | |
| Local School District | ESTIMATED | $47,649,840.60 |
| Regional School District | | |
| County Purposes | ESTIMATED | $7,940,109.60 |
| County Library | | |
| County Board of Health | | |
| County Open Space | ESTIMATED | $329,143.22 |
| Other County Levies (total) | | |
| Total ESTIMATED amount to be raised by taxes | | $81,527,699.04 |

| | |
|---|---|
| Revenue Anticipated, Excluding Tax Levy | 8,523,660.83 |
| Budget Appropriations, before Reserve for Uncollected Taxes | 32,932,266.45 |
| Total Non-Municipal Tax Levy | $55,919,093.42 |
| Amount to be Raised by Taxes - Before RUT | $80,327,699.04 |
| Reserve for Uncollected Taxes (RUT) | $1,200,000.00 |
| Total Amount to be Raised by Taxes | $81,527,699.04 |
| % of Tax Collections used to Calculate RUT | 98.52% |

If % used exceeds the actual collection % then reference the statutory exception used

### Tax Collections - ACTUAL as of Prior Year

| | |
|---|---|
| Total Tax Revenue, Collections CY 2021 | 79,294,926.16 |
| Total Tax Levy, CY 2021 | 79,886,276.75 |
| % of Taxes Collected, CY 2021 | 99.26% |
| Delinquent Taxes - December 31, 2021 | $553,966.19 |

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

| FCOA | | % Difference Current vs. Prior Year | $ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Arts and Culture Trust Fund | Utility | Utility | Utility | Utility | Utility |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 08 | Surplus | 10.91% | $300,000.00 | $2,750,000.00 | $3,050,000.00 | $3,050,000.00 | | | | | | | |
| 08 | Local Revenue | -3.42% | ($39,246.34 | $1,147,246.34 | $1,108,000.00 | $1,108,000.00 | | | | | | | |
| 09 | State Aid (without offsetting appropriation) | 0.00% | $0.00 | $1,384,589.00 | $1,384,589.00 | $1,384,589.00 | | | | | | | |
| 08 | Uniform Construction Code Fees | -7.11% | ($58,490.00 | $822,490.00 | $764,000.00 | $764,000.00 | | | | | | | |
| | ***Special Revenue Items w/ Prior Written Consent*** | | | | | | | | | | | | |
| 11 | Shared Services Agreements | -0.41% | ($983.96) | $240,983.96 | $240,000.00 | $240,000.00 | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | $0.00 | | $0.00 | | | | | | | | |
| 10 | Public and Private Revenue | -94.32% | ($597,970.98 | $634,007.88 | $36,036.90 | $36,036.90 | | | | | | | |
| 08 | Other Special Items | 23.67% | $275,810.60 | $1,165,224.33 | $1,441,034.93 | $1,441,034.93 | | | | | | | |
| 15 | Receipts from Delinquent Taxes | -18.52% | ($113,653.35 | $613,653.35 | $500,000.00 | $500,000.00 | | | | | | | |
| | ***Amount to be raised by taxation*** | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | -0.56% | ($139,197.00 | $24,684,362.83 | $24,545,165.83 | $24,545,165.83 | | | | | | | |
| 07 | Minimum Library Tax | 1.09% | $11,507.86 | $1,051,931.93 | $1,063,439.79 | $1,063,439.79 | | | | | | | |
| 54 | Open Space Levy Tax | #DIV/0! | $0.00 | | $0.00 | | | | | | | | |
| 56 | Arts and Cultural Levy Tax | #DIV/0! | $0.00 | | $0.00 | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | $0.00 | | $0.00 | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | $0.00 | | $0.00 | | | | | | | | |
| | Total | -1.05% | ($362,223.17 | $34,494,489.62 | $34,132,266.45 | $34,132,266.45 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

| FCOA | | Budgeted Positions Full-Time | Part-Time | % Difference Current v. Prior Year | $ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | General Budget | Public & Private Offsets | Open Space Budget | Arts and Culture Trust Func | Utility | Utility | Utility | Utility | Utility |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 20 | General Government | 11.0( | 11.0( | 5.41% | $99,500.0( | $1,839,200.0( | $1,938,700.0( | $1,938,700.0( | | | | | | | | |
| 21 | Land-Use Administration | 2.0( | 2.0( | 1.41% | $2,500.0( | $177,600.0( | $180,100.0( | $180,100.0( | | | | | | | | |
| 22 | Uniform Construction Code | 2.0( | 6.0( | 9.48% | $23,300.0( | $245,800.0( | $269,100.0( | $269,100.0( | | | | | | | | |
| 23 | Insurance | | | 3.45% | $162,000.0( | $4,690,000.0( | $4,852,000.0( | $4,852,000.0( | | | | | | | | |
| 25 | Public Safety | 46.0( | 34.0( | 0.75% | $59,614.7( | $7,968,316.8 | $8,027,931.6 | $8,017,276.0( | $10,655.6 | | | | | | | |
| 26 | Public Works | 41.0( | 4.0( | 4.08% | $229,714.3 | $5,630,623.9 | $5,860,338.2 | $5,840,150.0( | $20,188.2( | | | | | | | |
| 27 | Health and Human Services | 5.0( | | -17.49% | ($109,425.00 | $625,760.0( | $516,335.0( | $516,335.0( | | | | | | | | |
| 28 | Parks and Recreation | 8.0( | 4.0( | 1.22% | $9,982.0( | $817,518.0( | $827,500.0( | $827,500.0( | | | | | | | | |
| 29 | Education (including Library) | 10.0( | 9.0( | 0.97% | $11,485.0( | $1,182,259.0( | $1,193,744.0( | $1,188,551.0( | $5,193.0( | | | | | | | |
| 30 | Unclassified | | | 0.00% | $0.0( | $325,000.0( | $325,000.0( | $315,000.0( | $10,000.0( | | | | | | | |
| 31 | Utilities and Bulk Purchases | | | 3.56% | $38,500.0( | $1,081,000.0( | $1,119,500.0( | $1,119,500.0( | | | | | | | | |
| 32 | Landfill / Solid Waste Disposal | | | -7.50% | ($75,000.00 | $1,000,000.0( | $925,000.0( | $925,000.0( | | | | | | | | |
| 35 | Contingency | | | 0.00% | $0.0( | $5,000.0( | $5,000.0( | $5,000.0( | | | | | | | | |
| 36 | Statutory Expenditures | | | 4.68% | $146,866.0( | $3,137,010.0( | $3,283,876.0( | $3,283,876.0( | | | | | | | | |
| 37 | Judgements | | | #DIV/0! | $0.0( | | $0.0( | | | | | | | | | |
| 42 | Shared Services | | | 23.46% | $85,153.5( | $363,038.0 | $448,191.5 | $448,191.5 | | | | | | | | |
| 43 | Court and Public Defender | 2.0( | 4.0( | -4.34% | ($11,100.00 | $256,050.0( | $244,950.0( | $244,950.0( | | | | | | | | |
| 44 | Capital | | | 4.31% | $19,413.0( | $450,587.0( | $470,000.0( | $470,000.0( | | | | | | | | |
| 45 | Debt | | | -1.41% | ($35,000.00 | $2,480,000.0( | $2,445,000.0( | $2,445,000.0( | | | | | | | | |
| 46 | Deferred Charges | | | -100.00% | ($17,626.93 | $17,626.9 | $0.0( | | | | | | | | | |
| 48 | Debt - Type 1 School District | | | 6.67% | $75,000.0( | $1,125,000.0( | $1,200,000.0( | $1,200,000.0( | | | | | | | | |
| 50 | Reserve for Uncollected Taxes | | | #DIV/0! | $0.0( | | $0.0( | | | | | | | | | |
| 55 | Surplus General Budget | | | #DIV/0! | $0.0( | | $0.0( | | | | | | | | | |
| | Total | 127.00 | 74.00 | 2.14% | $714,876.71 | $33,417,389.74 | $34,132,266.45 | $34,086,229.55 | $46,036.90 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |

# USER FRIENDLY BUDGET SECTION
# STRUCTURAL BUDGET IMBALANCES

| Revenues at Risk | Non-recurring appropriation reductions | Future Year Appropriation Increases | Structural Imbalance Offsets | **Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance. | **Amount** | **Comment/Explanation** |
|---|---|---|---|---|---|---|
| X | | | | State Aid | $1,384,589.00 | State budget is under pressure, no increase in many years, may be reduced in future years. |
| X | | | | Surplus Anticipated | $3,050,000.00 | Could be reduced if not regenerated. |
| X | | | | Continuince Significant Varying Revenue Shortfalls | ??? | Continuation of COVID-19 Pandemic |
| | X | X | | Employee Group Insurance | $100,000.00 | Increase expected for 2023. |
| | | X | | Police Salaries and Wages | $150,000.00 | Annual contractual increase plus significant step increases for newer officers. |
| | | X | | Pension | $150,000.00 | Unknown, pension cost increases fluctuate significantly from year to year. |
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# ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

**Property Tax Assessments - Taxable Properties (October 1, 2021 Value)**

| | | # of Parcels | Assessed Value | % of Total |
|---|---|---|---|---|
| 1 | Vacant Land | 65 | $17,196,900.00 | 0.63% |
| 2 | Residential | 5,014 | $2,175,940,200.00 | 79.40% |
| 3A/3B | Farm | | | 0.00% |
| 4A | Commercial | 252 | $317,974,800.00 | 11.60% |
| 4B | Industrial | 26 | $105,828,300.00 | 3.86% |
| 4C | Apartments | 34 | $110,277,800.00 | 4.02% |
| 5A/5B | Railroad | 4 | $2,969,200.00 | 0.11% |
| 6A/6B | Business Personal Property | 1 | $10,392,277.00 | 0.38% |
| | Total | 5,396 | $2,740,579,477.00 | 100.00% |

| | |
|---|---|
| Average Ratio (%), Assessed to True Value | 85.26% |
| Equalized Valuation, Taxable Properties | $3,214,378,931.50 |

| | | |
|---|---|---|
| Total # of property tax appeals filed in 2021 | County Tax Board | 38.00 |
| | State Tax Court | 23.00 |
| Number of 2021 County Tax Board decisions appealed to Tax Court | | 8.00 |
| Number of pending property tax appeals in State Tax Court | | 22.00 |

| | |
|---|---|
| Amount paid out by municipality for tax appeals in 2021 | $8,467.47 |

**Property Tax Assessments - Exempt Properties (October 1, 2021 Value)**

| | | # of Parcels | Assessed Value | % of Total |
|---|---|---|---|---|
| 15A | Public Schools | 8 | $39,239,300.00 | 21.92% |
| 15B | Other Schools | 7 | $15,347,600.00 | 8.58% |
| 15C | Public Property | 48 | $61,021,900.00 | 34.09% |
| 15D | Church and Charities | 26 | $28,755,300.00 | 16.07% |
| 15E | Cemeteries & Graveyards | | | 0.00% |
| 15F | Other Exempt | 55 | $34,615,700.00 | 19.34% |
| | Total | 144 | $178,979,800.00 | 100.00% |

Percentage of Exempt vs. Non-Exempt Properties: 6.53%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

| | | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full 2021 Total Tax Rate |
|---|---|---|---|---|---|
| G | Commercial/Industrial Exemption | | | | |
| I | Dwelling Exemption | | | | |
| J | Dwelling Abatement | | | | |
| K | New Dwelling/Conversion Exemption | | | | |
| L | New Dwelling/Conversion Abatement | | | | |
| N | Multiple Dwelling Exemption | | | | |
| O | Multiple Dwelling Abatement | | | | |
| | Total 5 Yr Exemptions/Abatements | 0 | 0.00 | 0.00 | 0.00 |

## USER FRIENDLY BUDGET SECTION
## Long Term Tax Exemptions

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions**

| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2021 Total Tax Rate |
|---|---|---|---|---|
| Rutherford Senior Manor | Aff. Housing | $34,170.00 | $5,612,700.00 | $160,018.08 |
| 106 Park Avenue | Other | $166,287.00 | $1,606,800.00 | $45,809.87 |
| Total Long Term Exemptions - Column Total | | 200,457.00 | 7,219,500.00 | 205,827.95 |
| **Mark "X" if Grand Total** | | | | |

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions**

| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2021 Total Tax Rate |
|---|---|---|---|---|
| Total Long Term Exemptions - Column Total | | $0.00 | $0.00 | $0.00 |

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions**

| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2021 Total Tax Rate |
|---|---|---|---|---|
| Total Long Term Exemptions - Column Total | | $0.00 | $0.00 | $0.00 |

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions**

| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2021 Total Tax Rate |
|---|---|---|---|---|
| Total Long Term Exemptions - Column Total | | $0.00 | $0.00 | $0.00 |
| **Total Long Term Exemptions - GRAND TOTA** | | $200,457.00 | $7,219,500.00 | $205,827.95 |

## USER FRIENDLY BUDGET SECTION
## BUDGETED PERSONNEL COSTS

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|---|---|---|---|---|---|---|---|
| Governing Body | | 7.00 | 23,683.00 | $22,000.00 | | | | $1,683.00 |
| Supervisory Staff (Department Heads & Managers) | 9.00 | 2.00 | 1,766,968.65 | $1,335,717.99 | | $105,978.48 | $223,089.75 | $102,182.43 |
| Police Officers (Including Superior Officers) | 42.00 | | 8,933,449.27 | $6,020,034.40 | $314,094.00 | $1,725,122.00 | $769,685.75 | $104,513.12 |
| Fire Fighters (Including Superior Officers) | | | 0.00 | | | | | |
| All Other Union Employees not listed above | 62.00 | 11.00 | 6,331,355.84 | $3,998,529.38 | $271,000.00 | $730,073.97 | $1,005,133.49 | $326,619.00 |
| All Other Non-Union Employees not listed above | 4.00 | 45.00 | 1,585,216.24 | $1,093,812.49 | $165,000.00 | $47,101.55 | $183,003.04 | $96,299.16 |
| Totals | 117.00 | 65.00 | 18,640,672.99 | $12,470,094.26 | $750,094.00 | $2,608,276.00 | $2,180,912.03 | $631,296.70 |

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|---|---|---|---|---|---|
| **Active Employees - Health Benefits - Annual Cost** | | | | | | |
| Single Coverage | 33.00 | $11,906.91 | $392,928.03 | 32.00 | $12,655.28 | $404,968.96 |
| Parent & Child | 10.00 | $19,237.60 | $192,376.00 | 10.00 | $18,100.91 | $181,009.10 |
| Employee & Spouse (or Partner) | 16.00 | $22,820.50 | $365,128.00 | 15.00 | $30,974.50 | $464,617.50 |
| Family | 50.00 | $35,449.60 | $1,772,480.00 | 47.00 | $37,461.77 | $1,760,703.19 |
| Employee Cost Sharing Contribution (enter as negative - ) | | | ($542,000.00) | | | ($551,000.00) |
| Subtotal | 109.00 | | $2,180,912.03 | 104.00 | | $2,260,298.75 |
| **Elected Officials - Health Benefits - Annual Cost** | | | | | | |
| Single Coverage | | | $0.00 | | | $0.00 |
| Parent & Child | | | $0.00 | | | $0.00 |
| Employee & Spouse (or Partner) | | | $0.00 | | | $0.00 |
| Family | | | $0.00 | | | $0.00 |
| Employee Cost Sharing Contribution (enter as negative - ) | | | | | | |
| Subtotal | 0.00 | | $0.00 | 0.00 | | $0.00 |
| **Retirees - Health Benefits - Annual Cost** | | | | | | |
| Single Coverage | 25 | $9,969.76 | $249,244.00 | 25 | $10,885.73 | $272,143.25 |
| Parent & Child | 4 | $25,044.00 | $100,176.00 | 4 | $25,273.41 | $101,093.64 |
| Employee & Spouse (or Partner) | 34 | $19,916.59 | $677,164.06 | 32 | $22,191.75 | $710,136.00 |
| Family | 4 | $47,845.00 | $191,380.00 | 4 | $47,977.96 | $191,911.84 |
| Employee Cost Sharing Contribution (enter as negative - ) | | | ($108,000.00) | | | ($99,000.00) |
| Subtotal | 67.00 | | $1,109,964.06 | 65.00 | | $1,176,284.73 |
| **GRAND TOTAL** | 176.00 | | $3,290,876.09 | 169.00 | | $3,436,583.48 |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

| | |
|---|---|
| **Is medical coverage provided by the SHBP (Yes or No)?** | **NO** |
| **Is prescription drug coverage provided by the SHBP (Yes or No)?** | **NO** |

# USER FRIENDLY BUDGET SECTION
# ACCUMULATED ABSENCE LIABILITY

| Organization/Individuals Eligible for Benefit | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Legal basis for benefit (check applicable items) Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
|---|---|---|---|---|---|
| | | | | | |
| Police - PBA Local 300 | 2877.00 | $1,745,377.00 | X | | |
| | | | | | |
| Department of Public Works - Local 108 | 2771.00 | $743,737.00 | X | | |
| | | | | | |
| White Collar Union - AFSME Local 52 | 950.00 | $266,912.00 | X | | |
| | | | | | |
| Other Contracted and at will Employees | 1365.00 | $717,807.00 | X | X | X |
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| Totals | 7963.00 | $3,473,833.00 | | | |

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|---|---|
| Total Funds Reserved as of end of 2021 | $97,506.84 |
| Total Funds Appropriated in 2022 | $150,000.00 |

# USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

| | Gross Debt | Deductions | Net Debt |
|---|---|---|---|
| Local School Debt | $51,655,000.00 | $51,655,000.00 | $0.00 |
| Regional School Debt | | | $0.00 |
| Utility Fund Debt | | | |
| | | | $0.00 |
| | | | $0.00 |
| | | | $0.00 |
| | | | $0.00 |
| | | | $0.00 |
| Municipal Purposes | | | |
| Debt Authorized (BNI) | $1,615,000.00 | | $1,615,000.00 |
| Notes Outstanding | | | $0.00 |
| Bonds Outstanding | $24,935,000.00 | | $24,935,000.00 |
| Loans and Other Debt | $705,109.22 | | $705,109.22 |
| Total (Current Year) | $78,910,109.22 | $51,655,000.00 | $27,255,109.22 |

| | |
|---|---|
| Population (2020 census) | 18,834 |
| Per Capita Gross Debt | $4,189.77 |
| Per Capita Net Debt | $1,447.12 |
| 3 Year Average Property Valuation | $3,133,333,498.67 |
| Net Debt as % of 3 Year Average Property Valuation | 0.87% |

| | Current Year Budget | 2023 Budget | 2024 Budget | All Additional Future Years' Budgets |
|---|---|---|---|---|
| Utility Fund - Principal | | | | |
| Utility Fund - Interest | | | | |
| Bond Anticipation Notes - Principal | | | | |
| Bond Anticipation Notes - Interest | | | | |
| Bonds - Principal | $1,755,000.00 | $1,800,000.00 | $1,800,000.00 | $19,580,000.00 |
| Bonds - Interest | $631,638.00 | $578,988.00 | $534,487.00 | $3,098,461.00 |
| Loans & Other Debt - Principal | $22,796.28 | $23,253.37 | $23,721.55 | $384,725.66 |
| Loans & Other Debt - Interest | $8,976.66 | $8,517.58 | $8,050.39 | $100,563.74 |
| Total | $2,418,410.94 | $2,410,758.95 | $2,366,258.94 | $23,163,750.40 |
| Total Principal | $1,777,796.28 | $1,823,253.37 | $1,823,721.55 | $19,964,725.66 |
| Total Interest | $640,614.66 | $587,505.58 | $542,537.39 | $3,199,024.74 |
| % of Total Current Year Budget | 7.09% | | | |

| Description | Debt Not Listed Above | | | |
|---|---|---|---|---|
| Total Guarantees - Governmental | | | | |
| Total Guarantees - Other | $21,988.06 | $21,988.05 | $21,988.06 | $219,880.60 |
| Total Capital/Equipment Leases | | | | |
| Total Other | | | | |

| Bond Rating | Moody's | Standard & Poors | Fitch |
|---|---|---|---|
| Rating | | AA+ | |
| Year of Last Rating | | 2018 | |

**Mark "X" if Municipality has no bond rating**

**Sheet UFB-10**

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

| Lead or Recipient Agency | Agency Type | Agency Providing Services To/Receiving Services From | Department | Type of Shared Service | Notes (Enter more specifics if needed) | Begin Date | End Date | Amount to be Received/Paid |
|---|---|---|---|---|---|---|---|---|
| **Recipient** | County of Bergen | Health Services | Health | Health and Human Services | | 1/1/2022 | 12/31/2022 | $73,191.55 |
| **Lead** | Carlstadt and East Rutherford | Vehicle Fuel | DPW | Transportation | | 1/1/2022 | 12/31/2022 | $240,000.00 |
| **Recipient** | East Rutherford | Construction Code Official Services | UCC | Uniform Construction Code | | 1/1/2022 | 12/31/2022 | $135,000.00 |
| **Lead** | Rutherford Library | Payroll Services, Benefits and Utility Costs | Library | Administration | | 1/1/2022 | 12/31/2022 | $230,000.00 |
| | | | | | | | | |
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## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

| Lead or Recipient Agency | Agency Type | Providing Services To/Receiving Services From | Department | Type of Shared Service | Notes (Enter more specifics if needed) | Begin Date | End Date | Amount to be Received/Paid |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
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# USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

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**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

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